



COMPASS

July 2022

# Franklin Lakes Market Insights

# Franklin Lakes

JULY 2022

## UNDER CONTRACT

<b>15</b>	<b>\$1.3M</b>	<b>\$1.3M</b>
Total Properties	Average Price	Median Price
<b>0%</b>	<b>-5%</b>	<b>-</b>
Change From Jul 2021	Decrease From Jul 2021	Change From Jul 2021

## UNITS SOLD

<b>16</b>	<b>\$1.6M</b>	<b>\$1.4M</b>
Total Properties	Average Price	Median Price
<b>23%</b>	<b>7%</b>	<b>19%</b>
Increase From Jul 2021	Increase From Jul 2021	Increase From Jul 2021

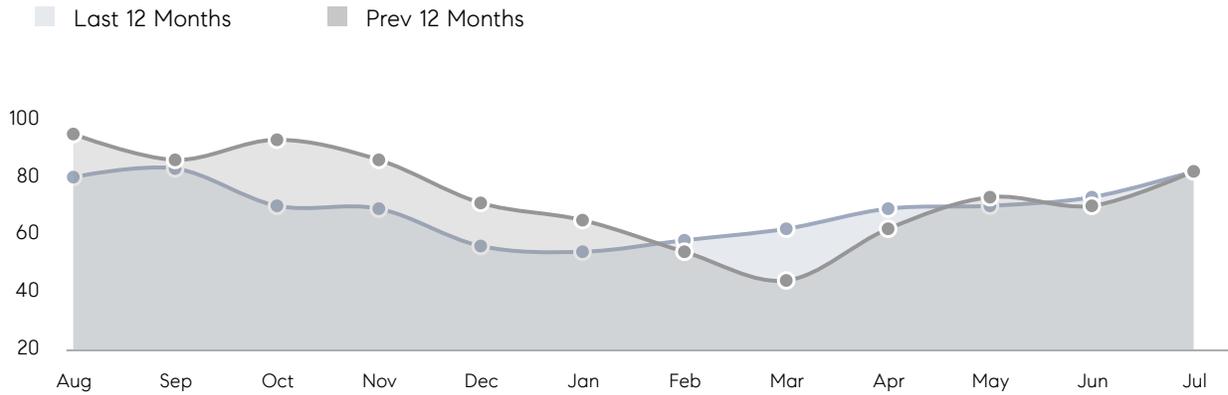
## Property Statistics

		Jul 2022	Jul 2021	% Change
Overall	AVERAGE DOM	41	42	-2%
	% OF ASKING PRICE	103%	96%	
	AVERAGE SOLD PRICE	\$1,605,592	\$1,501,038	7.0%
	# OF CONTRACTS	15	15	0.0%
	NEW LISTINGS	27	30	-10%
Houses	AVERAGE DOM	47	44	7%
	% OF ASKING PRICE	102%	96%	
	AVERAGE SOLD PRICE	\$1,649,214	\$1,563,625	5%
	# OF CONTRACTS	10	14	-29%
	NEW LISTINGS	24	26	-8%
Condo/Co-op/TH	AVERAGE DOM	2	8	-75%
	% OF ASKING PRICE	116%	100%	
	AVERAGE SOLD PRICE	\$1,300,239	\$750,000	73%
	# OF CONTRACTS	5	1	400%
	NEW LISTINGS	3	4	-25%

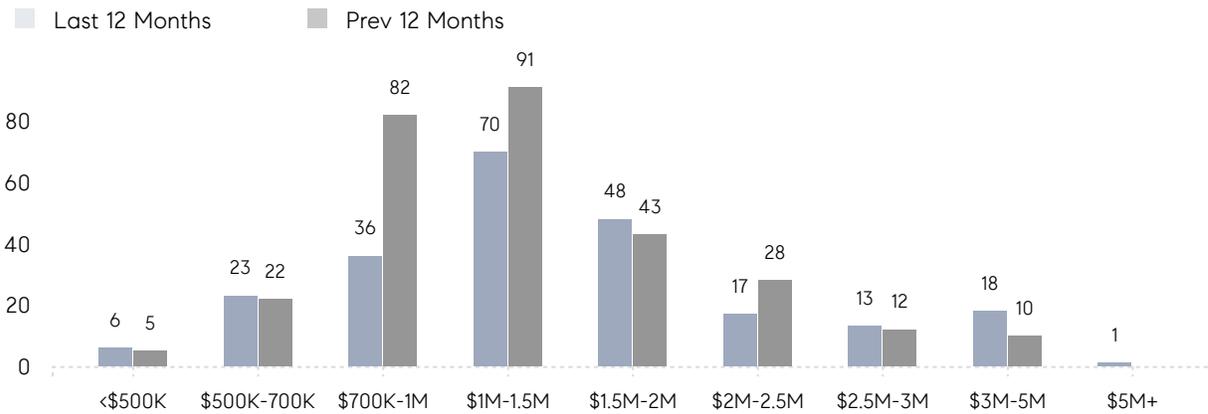
# Franklin Lakes

JULY 2022

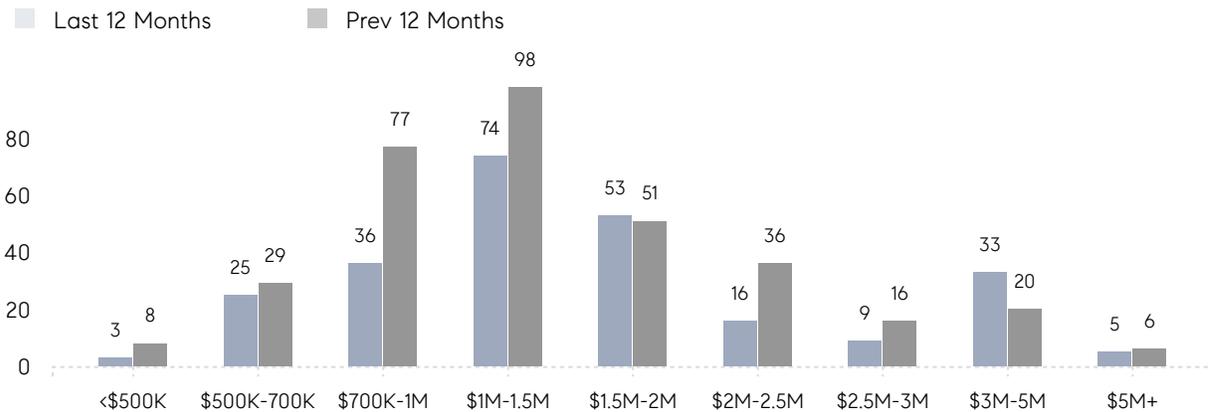
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





# COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.